Climate-Related Risk Information Disclosure

Scope

This disclosure document has been prepared by HuaAn Asset Management (Hong Kong) Limited (hereinafter referred to as "HuaAn Hong Kong") in accordance with the relevant requirements set out in the *Fund Manager Code of Conduct* and the *Circular to Licensed Corporations - Management and Disclosure of Climate-related Risks by Fund Managers* issued by the Securities and Futures Commission of Hong Kong. The applicable scope covers all collective investment schemes managed by HuaAn Hong Kong over which it exercises investment management discretion and holds overall responsibility for operation.

Governance Board of Directors

The Board of Directors of HuaAn Hong Kong is responsible for the overall oversight and coordination of the company's climate-related risk management. Its primary responsibilities include:

1. Overseeing the integration of climate-related factors into investment and risk management processes;
2. Overseeing the progress made in addressing climate-related issues; and
3. Receiving reports on climate risk management (no less than once a year) and providing clear operational guidance.

Management

The Management of HuaAn Hong Kong plans and coordinates across departments to implement various climate-related risk management tasks. Its primary responsibilities include:

1. Formulating climate-related risk management systems and regularly reporting progress to the Board;
2. Establishing internal reporting procedures for climate risk management, tracking progress reports on climate-related risk management work, and ensuring appropriate and timely actions are taken to mitigate risks;
3. Allocating sufficient human and technical resources to properly discharge duties in managing climate-related risks;
4. Establishing robust internal controls and written procedures to ensure compliance with internal policies, procedures, and regulatory requirements related to climate-related risk management;

5. Setting targets to address climate-related issues and formulating action plans to manage climate-related risks; and
6. Periodically reviewing the effectiveness of climate risk management processes and providing appropriate improvement recommendations to the Board.

Identification and Assessment of Climate-Related Risks

HuaAn Hong Kong has established a end-to-end climate risk management framework covering "identification, assessment, monitoring, and response." It conducts regular risk screenings on its portfolios and investee companies, identifies and reviews climate-related risks of portfolios and investee companies, and adopts timely and effective measures to prevent and control climate risk exposures.

HuaAn Hong Kong leverages professional expertise to determine relevance and materiality from a climate risk perspective. Specifically, HuaAn Hong Kong uses qualitative analysis methods—taking into account fund investment strategies, objectives, fund characteristics, and asset classes—to qualitatively assess the relevance of climate risks to each fund. For funds or investment strategies determined to have no relevance to climate risks, HuaAn Hong Kong maintains records of appropriate justifications. HuaAn Hong Kong reassesses relevance periodically, or whenever there is a material change in a fund's investment strategy.

For funds determined to have relevant climate risks, HuaAn Hong Kong assesses the materiality of these risks through qualitative analysis. Qualitative analysis includes identifying invested sectors and asset classes, making reference to international standards such as the Sustainability Accounting Standards Board (SASB) to assess the materiality of climate risks on these sectors and asset classes..

HuaAn Hong Kong employs a quantitative approach to assist in routine risk management. The aim of this process is to keep the overall climate risk level of each fund within the risk tolerance standard or parameter range.

As of 31 December 2025, in accordance with internal climate-related risk management policies and procedures, HuaAn Hong Kong conducted assessments on 1 public fund and 2 private funds under its management. Assessment results indicate that while climate-related risks are relevant to all 3 funds, they are not material. Moving forward, HuaAn Hong Kong will continue to monitor the climate-related risks of funds under its management and perform reassessment regularly to effectively manage climate-related risk exposures.

Continuous Monitoring

HuaAn Hong Kong incorporates the analysis of climate-related matters into strategic considerations. For funds assessed as relevant but not material, the company maintains close observation, performs regular reassessments, monitors changes in climate-related risks within portfolios, and effectively manages climate-related risk exposures.

Publication and Updates of the Report

This report is provided in both Chinese and English. In the event of any discrepancy or ambiguity between the two versions, the Chinese text shall prevail. HuaAn Hong Kong will review the disclosure content annually based on its operational and management status, or update it when material changes occur, and publish it on the company's official website.